



INTERNATIONAL BUSINESS CONFERENCE AND EXHIBITION

7-8 November, 2016, Expo Center Lahore

Overview of Day One Proceedings

The UMT International Business Conference and Exhibition (IBCE) kicked off to an impressive start at the Lahore Expo Center. With exhibitors from China and Turkey, plus leading business groups of Pakistan in attendance, the IBCE 2016 showcased new and innovative products, technologies and services. The opening session attracted business gurus, entrepreneurs and CEOs from leading national and international companies. Countless business networking opportunities, a rare convergence of buyers, investors, suppliers and technology partners turned the IBCE 2016 into one of the most anticipated events of the year.



Prof Ahsan Iqbal, Federal Minister for Planning, Development and Reform, was the chief guest at the IBCE 2016 inauguration ceremony. **Yasar Dogan**, Chairman TUMSIAD Turkey, **Abdul Basit**, President LCCI, **Iftikhar Ali Malik**, Chairman Guard Group, **S M Munir**, Chairman TDAP, **Ilnur Cevik**, Chief Advisor to the President of Turkey, **Margaret Adamson**, Australian High Commissioner to Pakistan, and **Chaudhry Muhammad Shafiq**, Minister for Industries, Punjab, were the guests of honor.



Abid H K Shirwani, Director General UMT and Chief Organizer IBCE, said that UMT has scored a first by organizing the IBCE 2016 that aims to create synergy in order to move the development agenda forward and add value to Pakistani products. He said that with the help of our Chinese and Turkish brothers, the IBCE is all set to drive technology transfer, facilitate innovation and boost entrepreneurship. The DG UMT took the opportunity to thank the 50+ foreign delegates and 150 companies that are participating in the IBCE 2016.



Ilnur Cevil, Chief Advisor to the President of Turkey, drew wide applause as he began his speech by quoting 'jeevay jeevay Pakistan.' Conveying the greetings of the President of Turkey, he said that Pakistan and Turkey share special ties that are based on brotherly relations rather than on any strategic interests. The respected guest said that the survival of democracy is essential for progress and the people of Turkey have just foiled an attempt to derail democracy.

Addressing the inaugural session, **Dr Hasan Sohaib Murad**, Rector UMT and Chairman IBCE, said that if we want to develop the economy with a knowledge focus, and bring about a strategic transformation, then we need a platform that converges all key players – policy makers, businesses, civil society members, academia, government, etc. He said that events like the IBCE are ideally suited to ignite and inspire young minds. The Rector added that the China Pakistan Economic Corridor (CPEC) presents immense opportunities. It is the job of the academia to turn human resources into valuable human capital. He said that university students are the best means to achieve future growth. The young people sitting here, attending the IBCE and events like this, are going to change the development index of the country by driving its economy and enhancing exports.



Prof Ahsan Iqbal, Federal Minister for Planning, Development and Reform, complimented Dr Hasan and his team for putting up such a great show. He said that we are witnessing an unprecedented time in human history. It is a time of the knowledge revolution. The speed of change is such that today's success can become tomorrow's failure. Just a few years ago, the stock of blackberry (a multibillion dollar company) touched 200\$; now it has plummeted to such a record low. The Honorable Minister said that creativity and innovation are the two key drivers of change. In an age of innovation, brain power gives you the winning edge. That is why universities have to lead societies to innovation and success. He said that the 2025 Vision

envisaged by the government looks at Pakistani society where we have brought the knowledge platform at the convergence of all stakeholders. He concluded his address on an optimistic note. Pakistan is rising, he said. It is time for the youth to become entrepreneurs. Self belief, positive thinking, passion to achieve goals, ability to respond to change, and hard work and perseverance are the factors that will drive success.

Inaugural Highlights





Margaret Adamson, Australian High Commissioner to Pakistan, highlighted the role of the Australian government in various economic development and educational projects. She said that Government of Australia will continue its support for economic development of Pakistan.

Sharing his views, **Yasar Dogan**, President TUMSIAD, said that the IBCE is a high powered forum that provides excellent opportunities for boosting the volume of trade and investment.



Abdul Basit, President LCCI, said that the presence of the political leadership at the IBCE 2016 shows the government's commitment to boost economic activity.



Iftikhar Ali Malik, Chairman Guard Group, said that Pakistan is a huge market with 180 million people. However, we must work together to stop the brain drain from this country. He hoped that in future Pakistan will become the next economic hub of the region.



S M Munir, Chairman TDAP, said that IBCE is a bridge between business and consumers. It will expose the business community and youth to global business dynamics.



Chaudhry Muhammad Shafiq, Minister for Industries, Punjab, spoke about the government's commitment towards equitable economic prosperity and development in all areas of the province.



IBCE Inauguration



IBCE Inauguration



Exhibition Highlights



Exhibition Highlights



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