

**2nd Global Forum on
Islamic Economics, Finance and Banking (IEFB), 2017
Theme, “Islamic Financial Markets: Challenges and Perspectives”
25-26 January 2017
Faletti’s Hotel Lahore, Pakistan**

DAY 1

8:00am – 8:40am	Registration; Ava Gardener
8:45am	Guest to be seated
8:55am	Arrival of Chief Guest
9:00am-11:00am	Recitation from Holy Quran National Anthem Welcome Address by Dean IIB, Dr. Rukhsana Kalim Keynote address by Rector UMT, Dr. Hasan Sohaib Murad Keynote Speech by Prof. Khurshid Ahmad Keynote Speech by Speech by Chief Guest, Deputy Governor, SBP, Mr.Saeed Ahmad Conference Brief by Convener, Dr. Kausar Abbas Souvenir Distribution & Group Photograph
11:05am –11:30 am	Refreshments and Networking

**Session # 1 Emerging issues in Islamic Finance & Banking- Risk Sharing and Financial stability
(Panel Discussion-1) (Ava Gardener)**

11:30am-1:00pm	Moderator: Dr Monzer Kahf
	<ul style="list-style-type: none"> • Mr. Justice Khalil Ur Rehman, Former Justice Supreme Court of Pakistan & Chairman Shariah Board, Pakistan • Dr. Maliah Sulaiman, Dean, Kulliyah of Economics and Management Sciences, International Islamic University Malaysia • Dr. Monzer Kahf, Professor Islamic Finance & Economics, College of Islamic Studies, Qatar • Dr. Marjan Muhammad, Director (ISRA), Malaysia. • Dr. Šukrija Ramić, Professor of Islamic Law - Zenica University, Bosnia and Herzegovina, Member of Shariah Board - Bosna Bank International • Sheikh Essam Muhammad Ishaq, Shari’ah Advisor to Bahrain Development Bank, Kingdom of Bahrain <p style="text-align: center;">Q/A Session Closing remarks by Moderator Group Photograph</p>
1:00pm-2:00pm	Prayer Break & Lunch

Session # 2 Need for Introducing Islamic Economics in the Economics Curricula at University level (Panel Discussion-2) (Ava Gardener)	
	Moderator: Dr Fahim Khan
2:00pm-3:30pm	<ul style="list-style-type: none"> • Prof. Khurshid Ahmad, Ex-Member of Senate of Pakistan, Naib Ameer Jama'at e islami, Chairman Institute of Policy Studies, Islamabad. • Dr Hasan Murad, Professor and Rector, UMT Lahore, Pakistan • Dr.Fahim Khan, Former Director IRTI Islamic Development Bank. • Dr. Maliah Sulaiman, Professor and Dean, Kulliyyah of Economics and Management Sciences, International Islamic University Malaysia • Dr.Rukhsana Kalim, Professor and Dean, Institute of Islamic Banking, UMT Lahore. • Dr.Asad Zaman Vice Chancellor, PIDE • Dr.Atiq Uz Zafar Khan, Assistant Professor and Head Islamic Banking & Finance, International Islamic University Islamabad (IIUI) <p style="text-align: center;">Q/A Session Closing remarks by Moderator Group Photograph</p>
3:30pm – 04:00pm	Prayer Break & Lunch

Session # 3: Growth & Development and Profitability of Islamic Financial Institutions (Parallel Session-1), (Boardroom A)	
2:00pm-3:30pm	Session Chair: Dr. Sheila Yussof , Assistant Professor, Finance Department, IIU Malaysia
22:00pm-2:15pm	Mr.Hussain Qureshi Instructor, Virtual University Lahore & PhD Candidate IIB-UMT & Dr.Kausar Abbas , Assistant Prof. IIB-UMT Title: Comparative performance of Islamic and Traditional Banks of Pakistan
2:15pm-2:30pm	Dr. Naseem Razi , Associate Prof. International Islamic University Islamabad. Title: Evaluating Zakat System in Pakistan in the light of the Sunnah (pbuh) and the Socio-Economic Dynamics of the Society
2:30pm-2:45pm	Mr.Noman Arshad , Lecturer-UMT Title: Financial disintermediation and profitability of Global Islamic Banks
2:45pm-3:00pm	Mr.Sanaullah Ansari - Assistant Prof. SZABIST, Islamabad. Title: The Growth and Development of Islamic Banking Industry in Pakistan.
3:00pm-3:15pm	Mr.Muhammad Usman Wheed , PhD Candidate IIB-UMT. Title: Operational and it Challenges in Pool Management of Islamic Financial Institutions (Islamic Windows).
3:20pm-3:30pm	Q/A Session Closing remarks by Session Chair Group Photograph
3:30pm – 04:00pm	Tea and Coffee break

Session # 4: Customer Loyalty in Islamic Banking Products and Services (Parallel Session-2)– (Boardroom B)	
2:00pm-3:30pm	Session Chair: <i>Dr Zohra Jabeen, Assistant Professor, Institute of Management Sciences, Peshawar</i>
2:00pm-2:15pm	<i>Dr.Muhamad Abduh, Assistant Prof, UBD Brunei Darussalam.</i> Title: Islamic Banking Service Quality And Withdrawal Risk: Evidence From Brunei Darussalam.
2:15pm-2:30pm	<i>Dr.Safia Nosheen, Assistant Prof. UMT, Mr. Muhammad Taimoor Hassan, & Mr.Muhammad Tahir Alam,</i> Title: Driving Customer Loyalty in Islamic Banking: Evidence from Pakistan
2:30pm-2:45pm	<i>Mr.Muhammad Yousaf Jamil, Director QEC, UMT</i> Title: Impact of customer satisfaction (CS) and client loyalty (CL) on Islamic Banking
2:45pm-3:00pm	<i>Ms.Saira Chaudhry, MS Candidate Punjab University, Lahore.</i> Title: The Role of Knowledge Management in Islamic Banks of Pakistan.
3:00pm-3:10pm	<i>Mr.Noman Arshad, Lecturer-UMT & Mr.Hafiz Khalil, PhD Candidate IIB UMT</i> Title: Determinants of Cost Efficiency of Islamic Banks of Pakistan
3:10pm-3:20pm	<i>Mr.Asad Ilyas, PhD Candidate IIB UMT, Noman Arshed and Dr. Talat Hussain</i> Title: Service Quality and Customer Satisfaction: a Study on Islamic Banks of Pakistan
3:20pm-3:30pm	Q/A Session Closing remarks by Session Chair Group Photograph
3:30pm – 04:00pm	Tea and Coffee break

Session # 5: Islamic Finance Potential for Agricultural, Micro and Rural and Social Financing (Parallel Session-3), (Boardroom A)	
4:00pm-5:30pm	Session Chair: <i>Dr.Muhamad Abduh, Assistant Prof, UBD Brunei Darussalam.</i>
4:00pm-4:15pm	<i>Dr. Nasim Shah Shirazi, Lead Economist (IRTI), IDB.</i> Title: Social Assistance, Poverty and Income distribution: an analysis of OIC member countries
4:15pm-4:30pm	<i>Dr.Fahim Khan, Former Director IRTI Islamic Development Bank.</i> Title: Potential Social Finance in Pakistan and How to Mobilize it
4:30pm-4:45pm	<i>Dr. Mehboobul Hassan, Professor and Senior Researcher, IBC, Saudi Arabia</i> Title: Islamic Social Financing Institutions: A Proposal For Achieving the Poverty Alleviation and other Objectives of Shari'ah
4:45pm-5:00pm	<i>Mr. Zaigham M. Rizvi, Secretary General, Asia Pacific Union for Housing Finance(APUHF)</i> Title: Housing and Housing Finance: Challenges and initiatives in OIC? IDB Member Countries
5:00pm-5:15pm	<i>Ms.Sadia Fizza, PhD Candidate, IIB-UMT.</i> Title: Impact of cash holding on firm performance: Evidence from non-financial firms in Pakistan
5:15pm-5:30pm	Q/A Session Closing remarks by Session Chair Group Photograph

Session # 6 Shari'ah & Fiqh; Reasons, Impacts and Solutions (Parallel Session-4), (Boardroom B)	
4:00pm-5:30pm	Session Chair: <i>Dr. Mehboobul Hassan</i> , Professor IBC, Saudi Arabia.
4:00pm-4:15pm	<i>Dr. Ahecene Lahsasna</i> , Assoc. Prof, INCEIF Malaysia & <i>Ms. Irum Saba</i> , Assistant Prof. IBA, Karachi Title: Case Study on the Shari'ah Context in the Issuance of Perpetual Musharakah Sukuk Program of Aeon Credit Service (M) Berhad
4:15pm-4:30pm	<i>Mufti Aziz Ur Rehman</i> , Master IBF, Westford School of Management -UAE Title: Issues Of Fiqh In Islamic Economic, Finance And Banking.
4:30pm-4:45pm	<i>Ms. Masooma Batool</i> , Lecturer, Fatima Jinnah Women University, Rawalpindi and PhD Scholar at IIB-UMT, <i>Dr.Kausar Abbas</i> , Assistant Prof. IIB-UMT, & <i>Ms.Mariyam Makhdoom</i> , PhD candidate UMT, Lahore Title: Shari'ah Governance and Compliance Mechanism of SBP and BNM: A Theoretical Perspective
4:45pm-5:00pm	<i>Mr.Muhammad Tahir Alam</i> , Lecturer, Riphah International & PhD candidate IIB-UMT & <i>Mr. Muhammad Taimoor Hassan</i> , PhD candidate IIB-UMT Title: Competency of Shari'ah auditors: Issues and Challenges in Pakistan
5:00pm-5:15pm	<i>Mufti Mahmood</i> , Member of Shari'ah Board Allied Islamic Bank, Pakistan & PhD Candidate IIB-UMT Title: Legitimacy & Limitation of Derivative Contracts
5:15pm-5:30pm	Q/A Session Closing remarks by Session Chair Group Photograph

Session # 7- Satisfactory Role of Islamic financial Instruments and Infrastructure Institutions in Islamic Financial Market. (Panel Discussion-3), (Ava Gardener)	
	Moderator: <i>Dr. Šukrija Ramić</i> ,
4:00pm-5:00pm	<ul style="list-style-type: none"> • <i>Dr. Šukrija Ramić</i>, Professor of Islamic Law - Zenica University, Bosnia and Herzegovina, Member of Shariah Board - Bosna Bank International • <i>Dr. Atiq-uz-Zafar</i>, Assistant Professor / Head Islamic Banking & Finance, IUI Islamabad • <i>Dr.Muhammad Imran Ashraf Usmani</i>, Shari'ah Advisor and Group Head of the Product Development & Shariah Compliance Department (PDSC) at Meezan Bank • <i>Dr.Asad Zaman</i> Vice Chancellor, PIDE • <i>Mr. Mujeeb Baig</i>, Executive Vice President & Group Head Product Management & Shari'ah Structuring, MCB Islamic Bank Limited, Karachi • <i>Dr.Amjad Saqib</i>. Founding Chairman/Executive Director Akhuwat • <i>Mr.Muhammad Ayub</i>, Director Research & Training at Riphah Center of Islamic Business (RCIB), Riphah Int'l University Islamabad
	Q/A Session Closing remarks by Moderator Group Photograph

DAY 2

Session # 8: Awareness of Islamic Banking Products and Services among Users and Nonusers (Panel Discussion-4) (Ava Gardener)	
	Moderator: Dr. Saad Azmat
9:00am-11:00am	<ul style="list-style-type: none"> • Dr. Monzer Kahf, Professor Islamic Finance & Economics, College of Islamic Studies, Qatar • Dr. Atiq-uz-Zafar, Assistant Professor / Head Islamic Banking & Finance, IIUI Islamabad • Dr Saad Azmat, Associate Professor, Suleman Dawood School of Business, LUMS • Mr. Shiraz Butt, CEO, First IBL Modaraba • Ms. Camille Paldi-CEO of the Franco-American Alliance for Islamic Finance, United Kingdom. • Molana Fazal Ur Rahim, Chairman Muthahida Ulama Board Punjab • Mufti Iftikhar Baig, RSBM Allied Islamic Bank, • Mufti Mahmood, Member of Shariah Board Allied Islamic Bank, Pakistan • Mufti Syed Sabbar Hussain, Shari'ah Advisor/Head of Shari'ah Compliance, MCB Islamic, Pakistan. <p style="text-align: center;">Q/A Session Closing remarks Group Photograph</p>
11:05am –11:30 am	Networking and Refreshments

Session # 9: The Global Popularization of Islamic Finance (Parallel Session-5) (Ava Gardener)	
11:30am-1:00 pm	• Session Chair: Dr. Nasim Shah Shirazi, IRTI, Saudi Arabia
11:30am-11:45am	Dr. Marjan Muhammad , Director ISRA, Malaysia. Title: Infrastructure Investment and Sukuk: Towards Risk-Sharing And Financial Stability.
11:45am-12:00pm	Dr. Maliah Sulaiman & Miss Muntaka Alhaji , Dean, Khulliah of Economics, International Islamic University Malaysia Title: Accountability and Accounting of Waqf Institutions in Malaysia: some empirical evidence
12:00pm-12:15pm	Dr. Mohamad Akram Laldin , Executive Director, ISRA Malaysia Title: The experiences of Shari'ah Governance in Islamic finance in different jurisdictions.
12:15pm-12:30pm	Dr. Hafiz Zahid Mahmood , Assoc. Professor CIIT, Lahore Title: Impact of Financial Inclusion Through Bai Salam on Agro-Production Business: A Case of Faisalabad, Pakistan
12:30pm-12:45pm	Dr. Sheila Yussof , Assistant Professor, Finance Department, IIU Malaysia Title: The ASEAN Market: Cross-Border Collaboration in Islamic Finance between Malaysia and Thailand”
12:45pm-1:00pm	Q/A Session Closing remarks Group Photograph
1:00pm -2:00pm	Prayer Break and Lunch

Session #10: Impact Case studies (Parallel Session-6), (Boardroom A)	
11:30am-1:00 pm	Session Chair: Dr. Mohammed Nawaz ul Hassani
11:30am-11:45am	<i>Dr. Mohammed Nawaz ul Hassani, Professor Islamic Studies, University of Lahore</i> Title: Analysis of monetizing sale in Islamic law
11:45am-12:00pm	<i>Mr. Muhammad Zubair AlHuda Centre of Islamic Banking and Economics</i> Title: Product Development Process in Islamic Finance
12:00pm-12:10pm	<i>Ms. Masooma Batool, Lecturer Islamic Studies Department, Fatima Jinnah Women University, Rawalpindi and Ph.D Scholar at IIB-UMT & Dr.Kausar Abbas, Assistant Prof. IIB-UMT</i>
12:10pm-12:20pm	Title: Impact of Income and Expenditure Pattern of Muslim Working Women on Household Spending: A Study of Higher Educational Institutions of Pakistan <i>Mr.Faisal Sajjad, Lecturer UMT & Ms.Aqsa AZfar, Research Associate COMSATS Vehari</i>
12:20pm-12:30pm	Title: Perception and Adoption of Islamic Insurance in Pakistan; An Empirical study of university employees in Southern Punjab.
12:30pm-12:40pm	<i>Mr.Ejaz Aslam, PhD Candidate & faculty member IIB, UMT.</i> Title: Risk-Based Capital structure in Takaful vs. Conventional Insurance: Evidence in Pakistan
12:40pm-12:50pm	<i>Ms.Marium Khalid Makhdoom, Dr. Rukhsana Kalim, Ms.Masooma Batool</i> Title: Zakah, Structure of Zakah Committees and Poverty Alleviation: Roles of Zakah Institutions in Pakistan
12:50pm-1:00pm	Q/A Session Closing remarks by Session Chair Group Photograph
1:00pm -2:00pm	Lunch and Networking

Session # 11: IBF Management and Marketing (Parallel Session-7), (Boardroom B)	
11:30am-1:00pm	Session Chair: Professor Qazi Irfan
11:30am-11:45am	<i>Mr.Imran Ejaz, PhD Candidate IIB, UMT</i> Title: A Discourse on Conventional Bonds and Sukuk
11:45am-11:55pm	<i>Mufti Muaz Ashraf, MS Candidate IIB, UMT</i> Title: Sharia Status of Current Currency and Its Effects on Islamic Financial Matters
11:55pm-12:05pm	<i>Ms.Nadia Hanif, PhD candidate university of international business and economics, China</i> Title: Comparison Of Disclosure Level Among Islamic Banks And Its Effect On Performance.
12:05pm-12:15pm	<i>Ms.Hafiza Anam Masood, Saudi Arabia</i> Title: Determinants of Adoption Attitude towards Islamic Credit Cards Usage
12:15pm-12:30pm	<i>Mr.Nadeem Khalil, PhD Candidate IIB UMT, Lahore.</i> Title: A Conceptual Model of Islamic Banking in the True Spirit of Islam
12:30pm-12:45pm	<i>Syed Muhammad Hassan Bukhari, PhD Candidate IIB UMT, Lahore.</i> Title: Practical application of currency Salam transaction in Islamic banks: evidence from Pakistan
12:45pm-1:00pm	Q/A Session Closing remarks by Session Chair Group Photograph

1:00pm -2:00pm	Lunch and Networking
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Session # 12: Prospects of Islamic Finance, Economics and Banking (Panel Discussion-5) (Ava Gardener)	
	Moderator: Dr. Šukrija Ramić,
2:00pm-3:30pm	<ul style="list-style-type: none"> • Dr. Šukrija Ramić, Professor of Islamic Law - Zenica University, Bosnia and Herzegovina, Member of Shariah Board - Bosna Bank International • Dr.Marjan Muhammad, Director, International Shari'ah Research Academy for Islamic Finance, ISRA-Malaysia. • Dr.Maliah Sulaiman, Dean, Kulliyyah of Economics and Management Sciences, International Islamic University Malaysia. • Muhammad Ayub, Director Research and Training, Riphah International University, Islamabad. • Dr Zohra Jabeen, Assistant Professor, Institute of Management Sciences, Peshawar • Dr. Sheila Yussof, Assistant Professor, Finance Department, IIU Malaysia <p style="text-align: center;">Q/A Session Closing remarks Group Photograph</p>
3:30pm – 04:00pm	Tea and Coffee break

Session # 13: Product Development /Risk Management/ Performance/Equity (Parallel Session-8), (Boardroom A)	
2:00pm-3:30pm	Session Chair: Muhammad Shujaat Saleem , Assistant Professor, Muhammad Ali Jinnah University
2:00pm-2:15pm	Dr Zohra Jabeen , Assistant Professor, Institute of Management Sciences, Peshawar & Asfan Zubair Sharia Practitioner Title: Product development – Running Musharaka in Islamic Banks in Pakistan
2:15pm-2:25pm	Ms. Syeda Hameeda Batool , PhD Candidate & Faculty member IIB UMT Title: Factors Reinforcing Pakistan Halal Food Industry to be the World Halal Food Hub
2:25pm-2:40pm	Mr.Muhammad Gulzar , Assistant Professor UMT Title: Movement of Shari'ah Indices in Post Financial Crisis Period: exploring Evidences from an Emerging Economy Impact of Risk on Financial Performance of Takaful Companies in Pakistan.
2:40pm-2:50pm	Mr. Ali Salman , PhD Candidate IIB UMT & lecturer at University of South Asia. Title: Credit risk management in Islamic and Conventional Banks of Pakistan.
2:50pm-3:05pm	Mr. Muhammad Shujaat Saleem , Assistant Professor, Muhammad Ali Jinnah University & Dr. Imamuddin , Assistant Prof. IBA, Karachi Title: Applying Financial Efficiency to Mitigate Systemic Risk
3:05pm-3:15pm	Ms.Anam Iqbal , MS Finance UMT Title: Impact of Risk Management Committee on Islamic Banking Performance: Evidence From Pakistan And Bangladesh
3:15pm-3:30pm	Q/A Session Closing remarks by Session Chair Group Photograph
3:30pm – 04:00pm	Tea and Coffee break

Session # 14: Ownership structure/Partnership (Parallel Session-9), (Boardroom B)	
2:00pm-3:30pm	Session Chair: <i>Dr. Naveed Tahir, Assistant Professor, Department of Economics, FC University</i>
2:00pm-2:15pm	<i>Dr. Salman Ahmad, Department of Islamic thought and civilization, UMT</i> Title: An overview of Prevalent forms of Partnership in Islamic banks
2:15pm-2:30pm	<i>Mr. Muhammad Usman Wheed, PhD Candidate IIB-UMT.</i> Title: Running Musharakah as A Shariah Compliant Solution of Working Capital Finance For Business Community in Pakistan
2:30pm-2:45pm	<i>Ms. Farah Yasser, PhD Candidate UMT, Ms. Zunera Khalid & Dr. Talat Hussain, Assistant Professor IIB UMT</i> Title: Difference between Conventional Lease and Islamic Lease; An Evidence from Pakistan
2:45pm-3:00pm	<i>Mr. Zubair Arshad, PhD Candidate IIB UMT</i> Title: Shirkatul WujooH: A key determinant social responsibility for Islamic banks
3:00pm-3:15pm	<i>Ms. Natasha Yaqub, , BAD, Fatima Jinnah Women University, Rawalpindi (FJWUR) & Ms. Huma Ayub, Assistant Professor, BAD, FJWUR</i> Title: Do earnings and ownership structure affect earnings volatility in Islamic banks of Pakistan
3:15pm-3:30pm	Q/A Session Closing remarks by Session Chair Group Photograph
3:30pm – 04:00pm	Tea and Coffee break

Closing Session (Ava Gardener)	
4:00pm-5:00pm	Recitation from Holy Quran Conference Recap by Co-Convener, Dr. Talat Hussain Closing remarks by Rector, Dr. Hasan Murad Speech by Guest of Honor, Dr. Fahim Khan, Former Director IRTI Islamic Development Bank. Speech by Chief Guest Distribution of Souvenirs Group Photograph