

School of Business and Economics

Course Title:Business LawCourse Code:MG230Resource Person:-----Department:Department of Skills Development

SBE Vision

SBE envisions its success in the sustainable contribution that it will make to the industry, academia and research in public and private sector. SBE will lead by providing professionally competent and ethically conscious human resources engaged in the global and local context to foster socio-economic growth and sustainability for the society. SBE envisages having faculty with high research potential and a deep desire for cutting edge research including collaboration with national and international partners.

SBE Mission

Being a research-oriented and student-centric business school, we emphasize research publications in impact journals as well as state-of -the-art learning methodologies. We will prepare our students to become the future ethical business leaders and the guiding post for the society, while equipping them with the knowledge and skills required by world-class professionals. We will be the leading choice for organizations seeking highly talented human resource. SBE will foster internationalization with key stakeholders and actively work to exchange best practices with business schools across Pakistan through collaborations, workshops, conferences and other means.

Program Objectives

Course Objectives

In the ever-evolving commercial environment managers and entrepreneurs need to be acquainted with basic principles of law, especially business law which would shape day to day dealings of their business organization. This course has been designed to equip students of business with the required level of legal skills which would be essential in smooth administration of business organization and enable them to handle diverse legal issues that they might face in future.

Learning Objectives

At the end of the course students would be expected to have basic understanding of law of contract, sale of goods, negotiable instruments, law of partnership and firm and company law

Learning Outcomes

Teaching Methodology (List methodologies used -example are given below)

Socratic Method Interactive Classes Case based teaching Class activities

STUDENTS ARE REQUIRED TO READ AND UNDERSTAND ALL ITEMS OUTLINED IN THE PARTICIPANT HANDBOOK

Class Policy:-

- Be On Time You need to be at class at the assigned time. After 10 minutes past the assigned time, you will be marked absent.
- Mobile Policy **TURN OFF YOUR MOBILE PHONE!** It is unprofessional to be texting or otherwise.
- Email Policy

READ YOUR EMAILS! You are responsible if you miss a deadline because you did not read your email. Participants should regularly check their university emails accounts regularly and respond accordingly.

• Class Attendance Policy

A minimum of 80% attendance is required for a participant to be eligible to sit in the final examination. Being sick and going to weddings are absences and will not be counted as present. You have the

opportunity to use 6 absences out of 30 classes. Participants with less than 80% of attendance in a course will be given grade 'F' (Fail) and will not be allowed to take end term exams. International students who will be leaving for visa during semester should not use any days off except for visa trip. Otherwise they could reach short attendance.

• Withdraw Policy

Students may withdraw from a course till the end of the 12th week of the semester. Consequently, grade W will be awarded to the student which shall have no impact on the calculation of the GPA of the student. A Student withdrawing after the 12th week shall be automatically awarded "F" grade which shall count in the GPA.

• Moodle

UMT –LMS (Moodle) is an Open Source Course Management System (CMS), also known as a learning Management System (LMS). Participants should regularly visit the course website on MOODLE Course Management system, and fully benefit from its capabilities. If you are facing any problem using moodle, visit http://oit.umt.edu.pk/moodle. For further query send your queries to <u>moodle@umt.edu.pk</u>

• Harassment Policy

Sexual or any other harassment is prohibited and is constituted as punishable offence. Sexual or any other harassment of any participant will not be tolerated. All actions categorized as sexual or any other harassment when done physically or verbally would also be considered as sexual harassment when done using electronic media such as computers, mobiles, internet, emails etc.

• Use of Unfair Means/Honesty Policy

Any participant found using unfair means or assisting another participant during a class test/quiz, assignments or examination would be liable to disciplinary action.

• Plagiarism Policy

All students are required to attach a "Turnitin" report on every assignment, big or small. Any student who attempts to bypass "Turnitin" will receive "F" grade which will count towards the CGPA. The participants submit the plagiarism report to the resource person with every assignment, report, project, thesis etc. If student attempts to cheat "Turnitin", he/she will receive a second "F" that will count towards the CGPA. There are special rules on plagiarism for final reports etc. all outlined in your handbook.

• Communication of Results

The results of quizzes, midterms and assignments are communicated to the participants during the semester and answer books are returned to them. It is the responsibility of the course instructor to keep the participants informed about his/her progress during the semester. The course instructor will inform a participant at least one week before the final examination related to his or her performance in the course.

<u>Course Outline</u>

Course code: MG230

Course title: Business Law

Program	SBE undergraduates
Credit Hours	3
Duration	15 weeks
Prerequisites (If any)	None
Resource Person Name and Email	
Counseling Timing	
(Room#)	
Contact no.	
Web Links:- (Face book, Linked In, Google Groups, Other platforms)	

Chairman/Director Programme signature......Date.....Date.....

Dean's signature......Date......Date.....

Grade Evaluation Criteria

Following is the criteria for the distribution of marks to evaluate final grade in a semester.

Marks Evaluation	Marks in percentage
Quizzes/ Assignments	30%
Mid Term	20%
Project	10%
Class Participation	15%
Final exam	25%
Total	

Recommended Text Books:

Course Pack

Reference Books:

Course: -----

No	Topics to be covered in the course	Learning Objective of this topic	Expected Outcomes from Students	Teaching Method	Assessment Criteria	Deadlines and Homework
1	Introduction	Introduction to LawIntroduction to Law of Contract	Students should have a basic understanding about different philosophical answers to the question: What is Law?	Socratic Method		
2	Law of Contract	Offer & AcceptanceDoctrine of consideration	Students should understand what is makes a valid agreement and what is consideration	Socratic Method Case Studies	1 Assignment	1 Week
3		 Capacity Free Consent coercion, undue influence, misrepresentation, mistake and fraud. 	Students should understand the importance of consent in contracts and what can effect consent	Socratic Method Case Studies	1 Assignment	1 Week
4		 Void agreement Contingent and Quasi Contracts 	Students should understand the difference between contingent and quasi contract. Students should understand which agreements are specifically considered void by law.	Socratic Method Case Studies	1 Assignment	1 Week
5		Performance of contractBreach & Remedies	Students should understand the consequences of breaching a contract.	Socratic Method Case Studies	Quiz	
6		Indemnity & GuaranteeBailment & PledgeContract of Agency	Students should understand the basics of contracts of Indemnity, Guarantee, Bailment, Pledge & of Agency	Socratic Method Case Studies		
7	Sale of Goods	 Contract of sale of goods Condition & Warranties Rights and duties of seller and buyer Performance 	Students should have a basic understanding about sales of goods contracts.	Socratic Method Case Studies	1 Assignment	1 Week

8	Law of Negotiable Instruments	 Brief explanation/discussion of principles of the law of negotiable instruments 	Students should have a basic understanding about negotiable instruments	Socratic Method Case Studies		
9	Partnership & Firm	 What is a partnership & a firm Right and liabilities of partners 	Students should understand the obligations arising from a partnership	Socratic Method Case Studies		
10		 Registration of Partnership Dissolution of Partnership 	Students should have basic understanding about how to form and dissolve a partnership and its consequences	Socratic Method Case Studies	1 Assignment	1 Week
11	Company Law	 Introduction Concept of 'legal personality', 'perpetual succession' and 'limited and unlimited liability' Distinction between company and partnership 	Students should be able to understand what a company is	Socratic Method Case Studies		
12		 Formation of a company Memorandum of association Articles of association Law relating to directors of a company Law relating to shareholders of a company 	Students should be able to understand the basic requirements about the formation of a company Students should have a basic understanding about law relating to directors and what kind of ethical/moral obligation the law give rise to	Socratic Method Case Studies Socratic Method Case Studies	Quiz	
13		 Termination of a company Winding up of a company Consequences of winding up a company 	Students should have a basic understanding about termination of a company	Socratic Method Case Studies	1 Assignment	1 Week
14	Labor Laws	 Basic introduction to most important labor rights provided by Legal System 	- students should understand the importance of labor rights and the problems in enforcement of labor rights	Socratic Method Case Studies		

15	Conclusion	 What have we learned & discussion on assignments, quizzes and paper Discussion on project 		Class Discussion		
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