

University of Management and Technology
School of Architecture & Planning
Department of City and Regional Planning

Semester Spring 2021

Course Outline

Course code: CRP-206

Course title: Development Economics

Program	Bachelors in City and Regional Planning	
Credit Hours	2 (2+0)	
Duration	Wednesday 12:30- 3:00	
Prerequisites	None	
Resource Person	Rummana Khan Sherwani	
Counseling Timing	Monday 12:00 to 2:00 Pm	Tuesday 10:00to 12:00
Contact	03028431009	Email: rumana.shirwani@umt.edu.pk

Chairman/Director signature.....

Dean's signature.....

Date.....

Learning Objective:

To introduce basic concepts of economics and their use in development planning.

Learning Methodology:

After studying this course, the learners will be able to:

1. Define and describe the basic concepts, ideas, and strategies employed in the pursuit of development economics in terms of city, regional and planning
2. Understand the basic principles that enable critical assessment of alternative development policies and programs
3. Reflect on the goals and objectives, implementation strategies, and successes and failures of economic development efforts
4. Reflect development plans at local, provincial and national level
5. Referring to CPEC and other important development treaties and accords

Grade Evaluation Criteria

Following is the criteria for the distribution of marks to evaluate final grade in a semester.

Marks Evaluation

Marks in percentage

Quizzes	5%
Assignments	10%
Mid Term	25%
Term Project	20%
Final exam	40%
Total	100%

Recommended Text Books:

1. Hartwick, John (2015), *Urban Economics*, Routledge.
2. Nancy Brooks, Kieran Donaghy, and Gerrit-Jan Knaap (eds.) (2012), *Teaching Urban Economics to Planners and the Role of Urban Planning to Economists*, The Oxford Handbook of Urban Economics and Planning, ISBN: 9780195380620.

Reference Books:

3. Sloman, John. (2004), *Essentials of Economics*, Prentice Hall. ISBN 0-273-68382-9.
4. Sloman, John. (2003), *Economics*, Prentice Hall. ISBN 0-273-65574-Amsden, A. H. (2003), *The Rise of "The Rest": Challenges to the West from Late-Industrializing Economies*. New York, NY: Oxford University Press, ISBN: 9780195170597.
5. Amsden, A. H., and W. W. Chu. (2000), *The Maturation of an Emerging Economy: Taiwan's Transformation*.
6. *Journal of Development Economics*, Elsevier B.V.

Calendar of Course contents to be covered during semester

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S/No	Milestone	Date
1.	<p style="text-align: center;">Introduction to Development Economics <i>Introduction to Basic Concepts of Economics and Defining Economic Development, Laws of Economics, Demand and Supply, Price Market Elasticity, Marginal Utility, Monopoly, Marginality, Income Distribution, Equality and Equity, Gross and Net National Product and Income, Per Capita Income, etc.</i></p> <p style="text-align: center;">Literature Review <i>(Data Collection regarding case studies)</i></p>	1st Week
2.	<p style="text-align: center;">Introduction to Development Economics Introduction to Basic Concepts of Economics and Defining Economic Development, Laws of Economics, Demand and Supply, Price Market Elasticity, Marginal Utility, Monopoly, Marginality, Income Distribution, Equality and Equity, Gross and Net National Product and Income, Per Capita Income, etc.</p> <p style="text-align: center;">Literature Review <i>(Data Collection regarding case studies)</i></p>	2 nd Week
3	<p style="text-align: center;">Economic Base Theory (Such as Economic Base Theory and Regional Growth; Rastow Model, Classical and Keynesian Equilibrium Models; Return to the Post-Keynesian Framework; Cumulative Causation)</p>	3 rd Week

4	Political Context of Economic Development <i>(Macro, meso & micro level analysis of site and identifying the problems)</i>	4 th Week
5	Economic Analysis of Why and Where Cities Develop	5 th Week
6.	Determination of Urban Land Use, Reasons for Suburbanization <i>(case studies, site analysis including all points of scope of work + Proposal plans)</i>	6 th Week
7.	Quiz	7 th Week
8.	Exam Week	
9.	Location and Trade with Particular Reference to Current Scenario Like CPEC, and other such Agreements <i>(Final product to be shown with all previous stages)</i>	9 th Week
10.	Guest Lecture	10 th Week
11.	Investment in Inner Cities and Low-Income Communities, Small Businesses	11 th Week
12.	Technology and Technical Assistance, Economic Development Plans <i>(e.g., Five Year Plans, Annual Development Plans, Economic Development Report, Perspective Plans etc.)</i>	12 th Week
13.	Technology and Technical Assistance, Economic Development Plans <i>(e.g., Five Year Plans, Annual Development Plans, Economic Development Report, Perspective Plans etc.)</i>	13 th Week
14.	Economic Infrastructure and Environment	14 th Week

15.	Globalization and Regionalism from Economics Point of View	15th Week
16.	Quiz, Final Report and Presentation	16th Week